

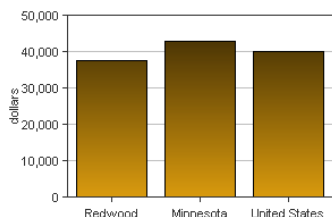
Redwood, Minnesota

Redwood is one of 87 [counties](#) in Minnesota. It is not part of a Metropolitan Area. Its 2008 population of 15,596 ranked 56th in the state.

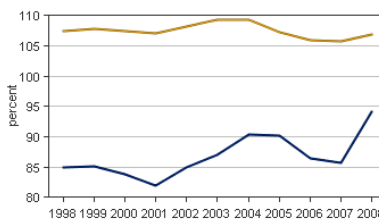
PER CAPITA PERSONAL INCOME

In 2008 Redwood had a per capita personal income (PCPI) of \$37,782. This PCPI ranked 33rd in the state and was 88 percent of the state average, \$42,953, and 94 percent of the national average, \$40,166. The 2008 PCPI reflected an increase of 11.9 percent from 2007. The 2007-2008 state change was 3.0 percent and the national change was 2.0 percent. In 1998 the PCPI of Redwood was \$23,173 and ranked 35th in the state. The 1998-2008 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

Per Capita Personal Income, 2008



Per Capita Income as a Percent of the United States, 2008



■ Minnesota ■ Redwood

TOTAL PERSONAL INCOME

	2007-08 percent change	1998-2008 AAGR
Redwood	11.9 %	4.1 %
Minnesota	3.8 %	4.8 %
U.S.	2.9 %	5.0 %

AAGR: average annual growth rate

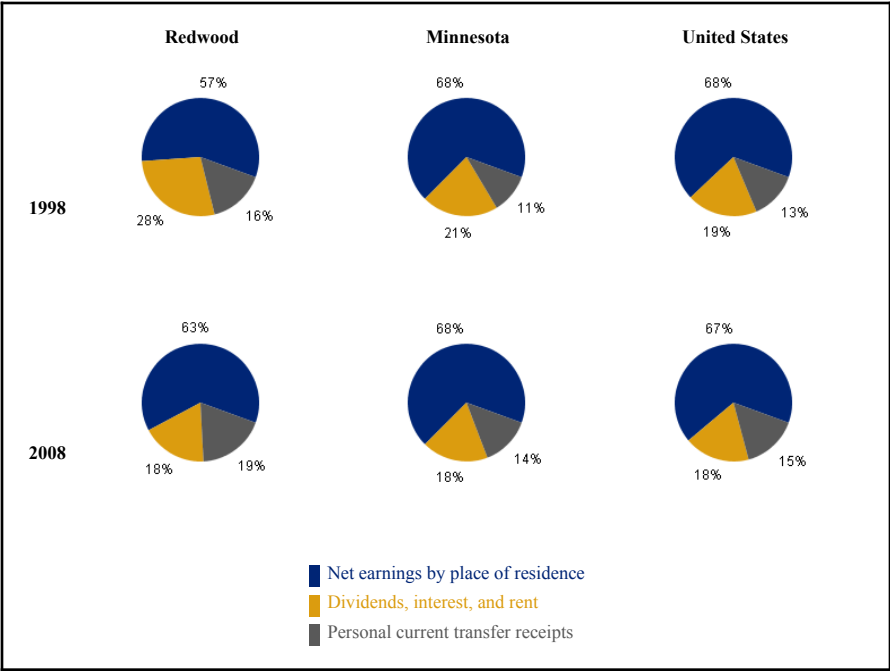
In 2008 Redwood had a total personal income (TPI) of \$589,255*. This TPI ranked 55th in the state and accounted for 0.3 percent of the state total. In 1998 the TPI of Redwood was \$393,108* and ranked 51st in the state.

*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Redwood.

Percent Contribution to Total Personal Income



2007-2008 percent change			
	Redwood	Minnesota	U.S.
Net earnings	15.6 %	3.7 %	2.0 %
Dividends, interest, and rent	4.7 %	1.2 %	1.3 %
Personal current transfer receipts	7.1 %	8.2 %	9.2 %

1998-2008 average annual growth rate			
	Redwood	Minnesota	U.S.
Net earnings	5.3 %	4.8 %	4.8 %
Dividends, interest, and rent	-0.2 %	3.2 %	4.2 %
Personal current transfer receipts	6.0 %	7.3 %	6.7 %